

PERFORMANCE OVERVIEW

TRX Securitizadora S.A. - 13ª Série da 1ª Emissão de CRI

CMBS - Single Borrower / Brazil

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Client Service Desk	
Monitoring	Monitoramento@moodys.com
Last Reporting date	31/05/2018

Key Transaction Data

Initial Rating Date:	12-09-2016
Securitization Company:	TRX Securitizadora S.A.
Transaction Account:	Banco Bradesco S.A.
Fiduciary Agent:	Simplific Pavarini DTVM Ltda.
Custodian:	Simplific Pavarini DTVM Ltda.
Arranger:	Banco Itau BBA S.A.
Legal Counsel:	--
Asset Type:	CMBS - Single Borrower
Obligor/Guarantor:	Ambev S.A.
Payment Frequency:	13ª Série da 1ª Emissão - Monthly

Capital Structure

Current Balance as of: 31/05/2018

Tranche	Currency	Original Bal (M)	% of Total	Current Bal (M)	% of Total	Bond Factor	Initial Rating	Current Rating	Last Rating Action	Last Rating Date	Rating Action	Watch List	Legal Final Maturity
13ª Série da 1ª Emissão	BRL	68.31	100.0%	66.58	100.0%	97.5%	Baa3 / Aaa.br	Baa3 / Aaa.br	--	12.09.2016 / 12.09.2016		No	17/09/2031
Totals		68.31	100.0%	66.58	100.0%								

For additional information, please go to the deal page on moodys.com

Glossary

- » WR: Withdrawn rating
- » Last Rating Action: Change in the rating
- » NR: Not Rated
- » DNG: Rating Downgrade
- » UPC: Rating Upgrade
- » AFF: Rating Affirmation
- » CFM: Confirmation
- » NEG: Negative Outlook
- » POS: Positive Outlook
- » Bond Factor: Current Balance/Original Balance
- » Outlook: the corresponding rating's issuer outlook

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